



# TOWN OF LITTLETON

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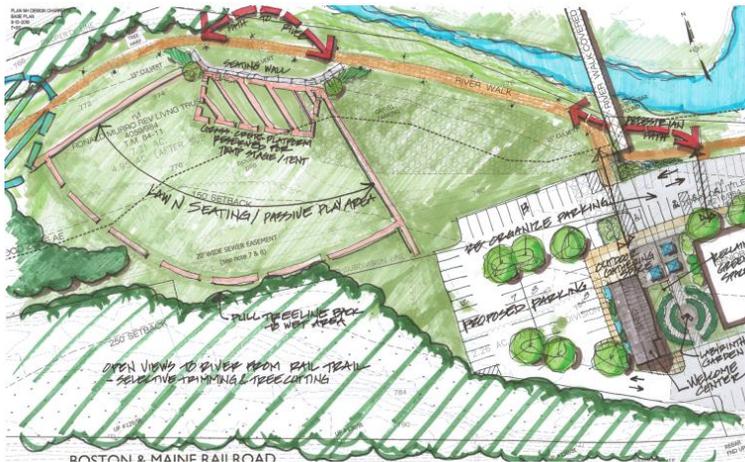
## Littleton Riverfront Commons Project - NH CDFA Tax Credit Information

### Project Summary:

Leveraging private, state, and federal dollars, the Town of Littleton seeks to purchase and develop the 7-acre parcel known as the Murro Property. This location will be home to the Riverfront Commons, community Welcome Center (with event rental space, restrooms, and storage), and will connect the Ammonoosuc Rail Trail to the Downtown. The Park will become the permanent home for the Farmer's Market which includes 40 local vendors. The project will include open space for activities; community events, performances and shows; expand parking for the Commons, Farmer's Market, and downtown area businesses; provide the only public restrooms in the community; and will provide a direct connection to the expanded Rail Trail and Riverwalk. The purchase and development of the Murro property will support residents, visitors, and the business community.

The project directly aligns with the community vision identified by the 2019 Plan NH Community Charrette process. Results will have positive social and economic benefits, creating vibrancy in our community and improving the quality of life for residents.

The project is approximately \$1.6 million. The funding plan includes \$250k Northern Border Regional Commission, \$200k Land and Water Conservation Fund, \$55,000 Recreational Trails Program, \$175k town appropriation, \$155k individual private donors, \$575k CDFA Tax Credits (yields \$460k grant), partial land donation, and in-kind labor from NH Trail Bureau and Town of Littleton.



## TAX SAVINGS FOR BUSINESSES

Contribution from Donor	\$10,000
NH State Tax Credit Savings	\$7,500
NH BPT Savings	\$790
<b>Total State Tax Savings</b>	<b>\$8,290</b>
<b>Net Percentage Cost to Donor</b>	<b>17.1%</b>

**A business can make a \$10,000 impact for a net cost of less than \$1,710.**

Business may be eligible for Federal tax savings on the net contribution.

## FUNDRAISING TIMELINE

### SFY 2021

Pledges: March 31, 2021  
 Donations: June 30, 2021

### SFY 2022

Pledges: March 31, 2022  
 Donations: June 30, 2022

Consider making a pledge towards this high visibility project while receiving tax benefits. Call Andrew (802) 745-7360 or Greg (603) 444-3975 to learn more or to make a pledge. Please consult your tax consultant for tax advice.

Thank you for your consideration, - *Andrew Dorsett* – Littleton Town Manager